

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Knox School Corp (4325)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$3,502,132	\$3,419,171	\$3,311,951	\$3,082,331	-3.1%	-6.9%
Group Health Insurance	222	\$734,924	\$803,513	\$746,420	\$696,769	-1.3%	-6.7%
Non - Certified Salaries	120	\$486,957	\$492,566	\$466,924	\$430,644	-3.0%	-7.8%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$199,215	\$169,688	\$213,260	\$238,892	4.6%	12.0%
Social Security Certified	212	\$264,307	\$252,352	\$245,023	\$227,953	-3.6%	-7.0%
Teacher Retirement Fund, After 7-1-95	216	\$145,160	\$193,331	\$172,587	\$189,136	6.8%	9.6%
Textbooks	630	\$121,622	\$66,644	\$126,524	\$123,965	0.5%	-2.0%
Computer Hardware	741	\$109,828	\$85,104	\$81,429	\$78,302	-8.1%	-3.8%
Operational Supplies	611	\$58,362	\$71,176	\$62,529	\$77,722	7.4%	24.3%
Connectivity	744	\$22,783	\$18,246	\$61,736	\$75,402	34.9%	22.1%
Public Employees Retirement Fund	214	\$57,007	\$74,883	\$63,008	\$58,783	0.8%	-6.7%
Stipends	131	\$0	\$1,620	\$2,980	\$58,553	NA	1864.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$82,442	\$90,824	\$64,775	\$55,013	-9.6%	-15.1%
Licensed Employees	135	\$54,900	\$59,717	\$66,976	\$51,326	-1.7%	-23.4%
Repairs and Maintenance Services	430	\$4,929	\$9,418	\$13,247	\$36,498	65.0%	175.5%
Other Technology Hardware	746	\$115,250	\$8,788	\$43,648	\$35,855	-25.3%	-17.9%
Social Security Noncertified	211	\$36,302	\$36,815	\$32,765	\$31,906	-3.2%	-2.6%
Severance/Early Retirement Pay	213	\$24,647	\$28,902	\$44,334	\$26,181	1.5%	-40.9%
Nonlicensed Employees	136	\$16,170	\$30,567	\$12,153	\$26,095	12.7%	114.7%
Content	747	\$40,431	\$48,251	\$75,494	\$23,900	-12.3%	-68.3%
Transfer Tuition to Private Sources	563	\$11,350	\$6,800	\$12,321	\$14,442	6.2%	17.2%
Other Group Insurance Authorized by Statute	224	\$11,805	\$12,400	\$12,230	\$11,933	0.3%	-2.4%
Library Books	640	\$19,437	\$17,286	\$19,109	\$11,155	-13.0%	-41.6%
Group Life Insurance	221	\$10,828	\$10,509	\$10,865	\$10,945	0.3%	0.7%
Workers Compensation Insurance	225	\$7,102	\$15,843	\$15,328	\$10,483	10.2%	-31.6%
Group Accident Insurance	223	\$9,974	\$9,831	\$8,442	\$7,994	-5.4%	-5.3%
Travel	580	\$8,946	\$9,367	\$5,650	\$7,104	-5.6%	25.7%
Transfer Tuition to Ed. Service Agencies Within State	564	\$7,231	\$6,383	\$2,591	\$6,495	-2.6%	150.6%
Equipment	730	\$3,463	\$4,410	\$2,759	\$4,834	8.7%	75.2%
Other Professional and Technical Services	319	\$18,411	\$35,850	\$16,742	\$4,542	-29.5%	-72.9%
Postage and Postage Machine Rental	532	\$1,000	\$6,000	\$3,000	\$3,000	31.6%	0.0%
Other Purchased Services	593	\$4,498	\$4,795	\$4,234	\$2,408	-14.5%	-43.1%
Periodicals	650	\$1,326	\$1,313	\$137	\$1,397	1.3%	919.8%
Instructional Programs Improvement Services	312	\$0	\$0	\$305	\$295	NA	-3.3%
Transfer Tuition - Other	569	\$800	\$0	\$0	\$0	-100.0%	NA
Other Supplies and Materials	615, 660 - 689	\$626	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$1,415	\$0	\$367	\$0	-100.0%	-100.0%
Board of Education Services	318	\$0	\$86	\$9	\$0	NA	-100.0%
Bank Service Charges	871	\$0	\$30	\$0	\$0	NA	NA

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Biannual Financial Report Data

South Knox School Corp (4325)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement Total</b>		<b>\$6,195,579</b>	<b>\$6,102,478</b>	<b>\$6,021,854</b>	<b>\$5,722,254</b>	<b>-2.0%</b>	<b>-5.0%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$406,090	\$435,699	\$444,511	\$410,790	0.3%	-7.6%
Non - Certified Salaries	120	\$184,731	\$182,660	\$192,579	\$175,792	-1.2%	-8.7%
Group Health Insurance	222	\$150,952	\$157,071	\$145,699	\$149,086	-0.3%	2.3%
Social Security Certified	212	\$30,662	\$32,198	\$32,790	\$30,349	-0.3%	-7.4%
Public Employees Retirement Fund	214	\$22,603	\$28,170	\$26,243	\$26,066	3.6%	-0.7%
Teacher Retirement Fund, After 7-1-95	216	\$20,927	\$27,131	\$23,254	\$24,076	3.6%	3.5%
Social Security Noncertified	211	\$13,143	\$12,514	\$13,199	\$11,870	-2.5%	-10.1%
Stipends	131	\$0	\$0	\$0	\$10,044	NA	NA
Nonlicensed Employees	136	\$5,551	\$4,403	\$3,319	\$5,838	1.3%	75.9%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,508	\$8,107	\$6,662	\$5,628	-3.6%	-15.5%
Severance/Early Retirement Pay	213	\$3,228	\$4,364	\$7,839	\$2,962	-2.1%	-62.2%
Travel	580	\$3,049	\$4,179	\$3,258	\$2,551	-4.4%	-21.7%
Other Group Insurance Authorized by Statute	224	\$2,372	\$2,570	\$2,592	\$2,484	1.2%	-4.2%
Operational Supplies	611	\$4,724	\$3,064	\$1,701	\$2,386	-15.7%	40.3%
Group Life Insurance	221	\$2,264	\$2,201	\$2,271	\$2,248	-0.2%	-1.0%
Overtime Salaries	140	\$381	\$1,332	\$154	\$2,018	51.7%	1211.3%
Group Accident Insurance	223	\$1,650	\$1,667	\$1,589	\$1,470	-2.8%	-7.5%
Workers Compensation Insurance	225	\$688	\$1,400	\$1,330	\$925	7.7%	-30.5%
Pupil Services	313	\$600	\$600	\$600	\$600	0.0%	0.0%
Other Professional and Technical Services	319	\$0	\$0	\$156	\$0	NA	-100.0%
Instructional Programs Improvement Services	312	\$17,204	\$0	\$0	\$0	-100.0%	NA
<b>Student Instructional Support Total</b>		<b>\$877,327</b>	<b>\$909,329</b>	<b>\$909,747</b>	<b>\$867,183</b>	<b>-0.3%</b>	<b>-4.7%</b>
<b>Overhead and Operational</b>							
Student Transportation Services	510	\$836,093	\$881,806	\$914,836	\$934,534	2.8%	2.2%
Non - Certified Salaries	120	\$582,586	\$579,963	\$626,562	\$591,632	0.4%	-5.6%
Heating and Cooling for Buildings - Electricity	621	\$290,328	\$326,396	\$329,869	\$314,385	2.0%	-4.7%
Repairs and Maintenance Services	430	\$250,698	\$294,506	\$284,466	\$305,884	5.1%	7.5%
Food Purchases	614	\$257,084	\$288,479	\$298,839	\$298,189	3.8%	-0.2%
Group Health Insurance	222	\$153,245	\$171,066	\$170,187	\$182,367	4.4%	7.2%
Certified Salaries	110	\$163,109	\$153,616	\$154,571	\$154,634	-1.3%	0.0%
Vehicles	731	\$39,243	\$159,174	\$0	\$122,395	32.9%	NA
Public Employees Retirement Fund	214	\$66,608	\$87,343	\$83,328	\$81,989	5.3%	-1.6%
Insurance	520	\$68,100	\$70,988	\$84,986	\$81,533	4.6%	-4.1%
Operational Supplies	611	\$81,859	\$113,791	\$100,550	\$79,881	-0.6%	-20.6%

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**Biannual Financial Report Data**

**South Knox School Corp (4325)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Social Security Noncertified	211	\$44,887	\$43,729	\$47,678	\$45,223	0.2%	-5.1%
Other Professional and Technical Services	319	\$14,246	\$14,463	\$14,969	\$37,840	27.7%	152.8%
Gasoline and Lubricants	613	\$27,764	\$30,241	\$29,401	\$25,662	-1.9%	-12.7%
Connectivity	744	\$0	\$808	\$43,733	\$25,251	NA	-42.3%
Nonlicensed Employees	136	\$23,714	\$28,558	\$30,111	\$20,940	-3.1%	-30.5%
Overtime Salaries	140	\$11,027	\$14,537	\$14,621	\$19,150	14.8%	31.0%
Other Supplies and Materials	615, 660 - 689	\$12,288	\$12,905	\$15,556	\$16,319	7.4%	4.9%
Teacher Retirement Fund, After 7-1-95	216	\$5,847	\$16,703	\$15,912	\$16,099	28.8%	1.2%
Workers Compensation Insurance	225	\$27,422	\$23,523	\$22,341	\$15,654	-13.1%	-29.9%
Content	747	\$6,076	\$10,353	\$8,920	\$15,174	25.7%	70.1%
Heating and Cooling for Buildings - Gas	622	\$8,050	\$12,491	\$20,079	\$14,221	15.3%	-29.2%
Water and Sewage	411	\$14,053	\$6,881	\$13,088	\$13,268	-1.4%	1.4%
Computer Hardware	741	\$0	\$1,832	\$22,981	\$12,530	NA	-45.5%
Social Security Certified	212	\$11,887	\$11,366	\$11,217	\$10,909	-2.1%	-2.7%
Stipends	131	\$0	\$302	\$0	\$10,676	NA	NA
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.0%	0.0%
Telephone	531	\$21,210	\$24,477	\$10,580	\$9,512	-18.2%	-10.1%
Licensed Employees	135	\$0	\$0	\$2,079	\$8,011	NA	285.3%
Dues and Fees	810	\$8,306	\$7,077	\$9,483	\$7,447	-2.7%	-21.5%
Travel	580	\$9,010	\$12,234	\$7,815	\$7,003	-6.1%	-10.4%
Removal of Refuse and Garbage	412	\$5,816	\$6,476	\$6,576	\$6,602	3.2%	0.4%
Other Purchased Services	593	\$3,202	\$4,643	\$3,478	\$5,788	16.0%	66.4%
Advertising	540	\$3,125	\$1,941	\$4,976	\$3,517	3.0%	-29.3%
Official Bond Premiums	525	\$1,039	\$939	\$1,105	\$3,318	33.7%	200.3%
Severance/Early Retirement Pay	213	\$4,754	\$4,592	\$6,854	\$2,675	-13.4%	-61.0%
Other Group Insurance Authorized by Statute	224	\$1,981	\$2,302	\$2,527	\$2,475	5.7%	-2.0%
Postage and Postage Machine Rental	532	\$2,108	\$2,090	\$190	\$2,399	3.3%	1162.6%
Light and Power - Other Than Heating and Cooling	625	\$1,739	\$2,148	\$2,096	\$2,390	8.3%	14.0%
Group Life Insurance	221	\$2,037	\$2,000	\$2,216	\$2,175	1.7%	-1.9%
Miscellaneous Objects	876 - 899	\$9,947	\$3,896	\$6,417	\$2,071	-32.4%	-67.7%
Equipment	730	\$16,358	\$11,270	\$5,870	\$1,499	-45.0%	-74.5%
Group Accident Insurance	223	\$1,360	\$1,368	\$1,351	\$1,269	-1.7%	-6.1%
Telecommunications Equipment	745	\$0	\$0	\$273	\$1,033	NA	278.6%
Board of Education Services	318	\$1,000	\$3,983	\$1,875	\$1,000	0.0%	-46.7%
Other Technology Hardware	746	\$670	\$284	\$0	\$862	6.5%	NA
Heating and Cooling for Buildings - Other Energy Sources	624	\$0	\$0	\$487	\$402	NA	-17.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,109	\$1,107	\$125	\$54	-63.7%	-56.9%
Tires and Repairs	612	\$855	\$2,260	\$906	\$30	-56.9%	-96.7%
Unemployment Insurance	230	\$1,160	\$95	\$95	\$0	-100.0%	-100.0%
Bank Service Charges	871	\$74	\$293	\$0	\$0	-100.0%	NA

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Knox School Corp (4325)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>4 Year Compound Annual Growth</b>	<b>Percent Change 2014 to 2015</b>
Printing and Binding	550	\$62	\$0	\$58	\$0	-100.0%	-100.0%
Wireless Equipment	743	\$0	\$112	\$0	\$0	NA	NA
<b>Overhead and Operational Total</b>		<b>\$3,105,133</b>	<b>\$3,461,404</b>	<b>\$3,446,233</b>	<b>\$3,527,873</b>	<b>3.2%</b>	<b>2.4%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$1,010,000	\$1,055,000	\$1,095,000	\$1,035,000	0.6%	-5.5%
Construction Services	450	\$1,391,054	\$661,535	\$150,454	\$354,188	-29.0%	135.4%
Interest	832	\$298,108	\$297,603	\$218,519	\$172,494	-12.8%	-21.1%
Equipment	730	\$72,243	\$99,519	\$76,893	\$90,493	5.8%	17.7%
Non - Certified Salaries	120	\$62,961	\$73,870	\$69,947	\$77,055	5.2%	10.2%
Certified Salaries	110	\$61,979	\$48,739	\$48,011	\$46,752	-6.8%	-2.6%
Rentals	440	\$19,034	\$16,755	\$7,511	\$11,671	-11.5%	55.4%
Social Security Noncertified	211	\$5,699	\$5,651	\$5,351	\$5,911	0.9%	10.5%
Teacher Retirement Fund, After 7-1-95	216	\$5,390	\$5,840	\$4,783	\$4,695	-3.4%	-1.8%
Professional Development	748	\$3,060	\$1,822	\$1,405	\$3,718	5.0%	164.7%
Social Security Certified	212	\$4,741	\$3,728	\$3,673	\$3,682	-6.1%	0.3%
Other Professional and Technical Services	319	\$0	\$0	\$0	\$1,000	NA	NA
Miscellaneous Objects	876 - 899	\$325	\$400	\$900	\$948	30.7%	5.3%
Public Employees Retirement Fund	214	\$1,760	\$864	\$561	\$261	-37.9%	-53.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$351	\$178	\$68	\$103	-26.4%	52.6%
Unemployment Insurance	230	\$0	\$0	\$0	\$38	NA	NA
Repairs and Maintenance Services	430	\$0	\$23,887	\$0	\$0	NA	NA
Improvements Other Than Buildings	715	\$0	\$3,555	\$0	\$0	NA	NA
Other Technology Hardware	746	\$775	\$0	\$0	\$0	-100.0%	NA
Severance/Early Retirement Pay	213	\$123	\$0	\$0	\$0	-100.0%	NA
Overtime Salaries	140	\$11,532	\$0	\$0	\$0	-100.0%	NA
Board of Education Services	318	\$77,612	\$5,824	\$653	\$0	-100.0%	-100.0%
<b>Non Operational Total</b>		<b>\$3,026,746</b>	<b>\$2,304,771</b>	<b>\$1,683,728</b>	<b>\$1,808,009</b>	<b>-12.1%</b>	<b>7.4%</b>
<b>Grand Total</b>		<b>\$13,204,785</b>	<b>\$12,777,981</b>	<b>\$12,061,562</b>	<b>\$11,925,319</b>	<b>-2.5%</b>	<b>-1.1%</b>